

BILL	16 ((2008),	CD1

A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAX CREDITS.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The purpose of this ordinance is to provide a one-time real property tax credit to eligible owners of real property.

SECTION 2. One-time real property tax credit established.

- (a) A property owner shall be entitled to a one-time real property tax credit of \$100 against the taxes owed for the owner's home for the 2008-2009 tax year, provided that for the 2008-2009 tax year the subject real property was granted a home exemption, as provided in Section 8-10.4, Revised Ordinances of Honolulu 1990, as amended.
- (b) The tax credit shall be applied against taxes owed only for the 2008-2009 tax year and shall not be carried over to any subsequent year. Furthermore, the amount of the tax for the subject real property following application of the credit shall not be less than the minimum tax, as provided in Section 8-11.1(g), Revised Ordinances of Honolulu 1990, as amended.
- (c) As used in this ordinance, "property owner" is as provided in Section 8-6.3, Revised Ordinances of Honolulu 1990, as amended.



ORDINANCE	08-	10

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SECTION 3. This ordinance shall take effect upon approval and apply to the tax year July 1, 2008 to June 30, 2009.

	INTRODUCED BY:			
	Todd Apo			
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DATE OF INTRODUCTION:	•			
February 27, 2008				
Honolulu, Hawaii	Councilmembers			
APPROVED AS TO FORM AND LEGAL	JTY:			
Susan a. Bender				
Deputy Corporation Counsel	1			
APPROVED this 18th day of 18th	<u>V</u> , 20 <u>08</u> .			
MUFI HANNEMANN, Mayor				
City and County of Honolulu				

CITY COUNCIL CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII CERTIFICATE

ORDINANCE 08-10

BILL 16 (2008), CD1

Introduced: 02/27/08 By: TODD APO

Committee: BUDGET

Title:

A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY TAX CREDITS.

Links: BILL 16 (2008)

BILL 16 (2008), CD1

CR-89

BUDGET 04/02/08 CR-89 – BILL REPORTED OUT OF COMMITTEE FOR PASSAGE ON SECOND REAL AND SCHEDULING OF A PUBLIC HEARING. PUBLISH 04/12/08 PUBLIC HEARING NOTICE PUBLISHED IN THE HONOLULU STAR BULLETIN. SPECIAL COUNCIL/PUBLIC HEARING NOTICE PUBLISHED IN THE HONOLULU STAR BULLETIN. COUNCIL/PUBLIC HEARING APO Y CACHOLA Y DELA CRUZ Y DJOU Y GARCIA KOBAYASHI Y MARSHALL E OKINO Y TAM Y PUBLISH 04/30/08 SECOND READING NOTICE PUBLISHED IN THE HONOLULU STAR BULLETIN. SPECIAL D5/20/08 CR-189 – BILL REPORTED OUT OF COMMITTEE FOR PASSAGE ON THIRD REAL AS AMENDED IN CD1 FORM. COUNCIL 06/04/08 CR-189 ADOPTED AND BILL PASSED THIRD READING AS AMENDED (BILL 16 (20 CD1)) APO Y CACHOLA Y DELA CRUZ Y DJOU Y GARCIA											
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I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this BILL.

DENICE C DE COCTA CITY CIEDA

BARBARA MARSHALL, CHAIR AND PRESIDING OFFICER